



Dobbs Ferry School District 2018-2019 Proposed Budget

Presented on February 13, 2018

Dr. Lisa Brady
Superintendent of Schools

Ron Clamser, Jr.
Assist. Supt. for Finance, Facilities & Operations

Program Goals in the 2018-2019 Budget

- Ensures program alignment with (Draft) 2018-2022 Strategic Plan
- Supports all instructional programs K-12
- Reduces class sizes in Middle School
- Provides additional social and emotional support for students K-12
- Augments school health services K-12
- Continues high level of professional development

Key Financial Assumptions in the 2018-2019 Budget

- No program cuts
- Present a budget under the tax levy cap
- Pension & Health costs are rising
- Increase in State Aid - building aid
- Negotiated Contractual Costs

Tax Levy Cap

- Established in 2011 (for 12-13 and after)
- Limits the growth of the tax levy by the lesser of 2% or CPI (consumer price index)
- Projected rate for 2018-2019 is 2%
- 2018-2019 budget is under the tax levy cap

2018-2019 Tax Levy Cap Calculation

2017-2018 Tax Levy		\$ 36,918,421
x Assessment Growth Factor		x <u>1.0218</u>
		\$ 37,723,242
+ 2017-2018 PILOTS		+ 40,000
Tax levy to pay for local capital costs in 17-18		- <u>1,321,973</u>
		\$ 36,441,269
x Lessor of CPI (2.13%) or 2%	2.00%	+ 728,825
2017-2018 PILOTS		- <u>40,000</u>
Tax levy limit		\$ 37,130,094
+ Tax levy to pay for local capital costs in 18-19		+ <u>440,241</u>
Maximum allowable tax levy	(1.76% increase)	\$ 37,570,335
+ Other projected revenues		+ <u>7,520,389</u>
Maximum allowable budget based on tax levy cap		\$ 45,090,724

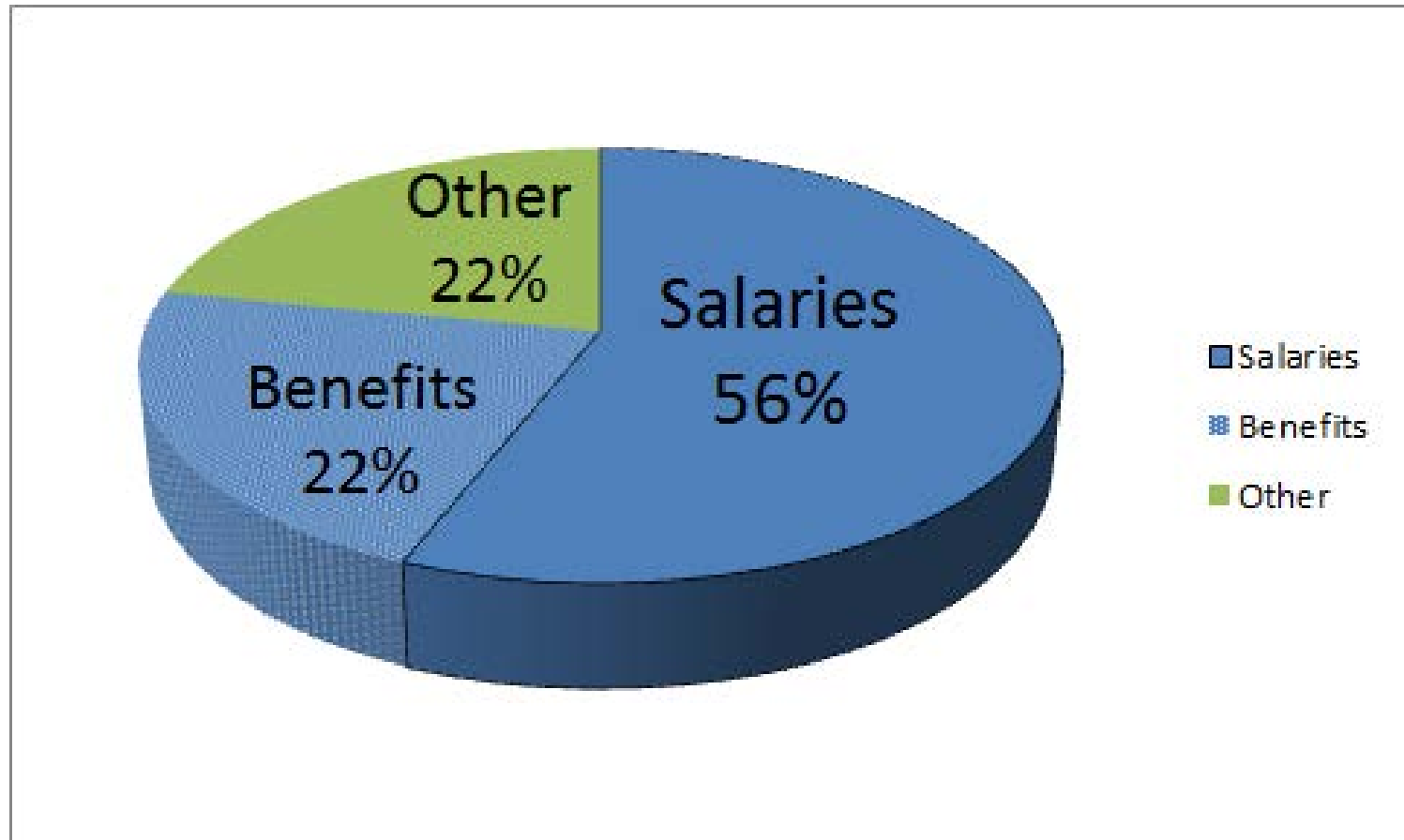
Estimated Sources of Revenue

Revenue Source	2017-2018 Adopted Budget	2018-2019 Proposed Budget	\$ Variance	% Variance
Property Taxes	36,918,421	37,276,560	358,139	0.97%
State Aid	4,455,029	5,729,389	1,274,360	28.61%
Tuition	550,000	450,000	-100,000	-18.18%
Sales Taxes	500,000	500,000	0	0.00%
Health Services	425,000	475,000	50,000	11.76%
Other	233,000	366,000	133,000	57.08%
TOTAL	43,081,450	44,796,949	1,715,499	3.98%

Projected Expenditures

Expenditure Category	2017-2018 Adopted Budget	2018-2019 Proposed Budget	\$ Variance	% Variance
Salaries	24,232,203	25,092,326	860,123	3.55%
Benefits	9,756,286	9,979,982	223,696	2.29%
Facilities & Maint (includes utilities)	1,730,978	1,891,668	160,690	9.28%
Special Education	1,490,369	1,643,437	153,068	10.27%
Debt Service	1,934,693	2,233,618	298,925	15.45%
Transportation	1,252,560	1,255,767	3,207	0.26%
BOCES Services	1,632,942	1,562,868	-70,074	-4.29%
Other	1,051,419	1,137,283	85,864	8.17%
TOTAL BUDGET	43,081,450	44,796,949	1,715,499	3.98%

Salary and Benefits Represent 78% of the Budget



Projected Tax Calculation

Proposed Budget	\$ 44,796,949
Less: All revenue excluding taxes	<u>- 7,520,389</u>
Equals: Proposed Tax Levy	\$ 37,276,560
(Budget – Other Revenue = Tax Levy)	

Divided by: Estimated Taxable Assessments	\$ 1,629,083,347
Multiplied by 1,000	
Equals: The projected tax rate per 1,000 assessment	\$ 22.88
(Tax Levy / Taxable Assessments X 1,000 = Tax Rate per 1,000)	

Proposed 2018-2019 Budget Statistics

Preliminary proposed budget	\$ 44,796,949
Budget-to-budget \$ increase	\$ 1,715,499
Budget-to-budget % increase	3.98%
Proposed Tax Levy	\$ 37,276,560*
Tax Levy \$ increase	\$ 358,139
Tax Levy % increase	0.97%
Projected tax rate (per 1,000 assessed)	\$ 22.88

A Home with an average assessed value of \$757,000 would see an approximate tax increase of \$15.

*the maximum allowable levy per the tax cap calculation is \$37,570,335

Changes Over the Years

Year	Budget-to-Budget	Tax Levy	Allowable Tax Levy Cap
2009-2010	2.7%	0.4%	n/a
2010-2011	-0.8%	1.6%	n/a
2011-2012	-0.5%	0.4%	n/a
2012-2013	1.4%	2.0%	2.3%
2013-2014	3.8%	3.5%	3.6%
2014-2015	2.3%	1.8%	2.1%
2015-2016	2.2%	2.2%	2.5%
2016-2017	1.0%	0.0%	0.0%
2017-2018	1.7%	2.5%	3.3%
2018-2019 (projected)	3.98%	0.97%	1.76%
10 year average	1.78%	1.59%	2.2%

2018-2019 Budget Preparation Calendar

2/13/2018 Superintendent's Proposed 2018-19 Budget Presentation

Saturday, 3/10/2018 Detailed Budget Presentations

4/10/2018 Revenue Forecast, Review of Proposed Budget

4/17/2018 Adoption of 2018-2019 Budget and Property Tax Report Card

5/1/2018 Public Hearing on the Budget

5/15/2018 Budget Vote

BUDGET PRESENTATIONS SCHEDULE

SATURDAY, MARCH 10, 2018

Technology	Terance Huyter	9:00 AM
Special Education	Erin Vredenburgh	9:15 AM
Springhurst Elementary	Julia Drake	9:30 AM
Middle School	Patrick Mussolini	9:45 AM
High School	John Falino	10:00 AM
Athletics	Andrew Klaich	10:15 AM
<i>Break</i>		10:30 AM
Transportation	Joe Urbanowicz	11:00 AM
Operations & Maintenance	Dave Robertin	11:15 AM
BOCES	Ron Clamser, Jr.	11:30 AM
Curriculum & Professional Dev	Douglas Berry	11:45 AM
Personnel	Ron Clamser, Jr.	12:00 PM
Central Administration	Ron Clamser, Jr.	12:15 PM