



# 2019-20 Proposed Budget

Presented on February 5, 2019

Dr. Lisa Brady  
Superintendent of Schools

Ron Clamser, Jr.  
Assistant Superintendent for  
Finance, Facilities & Operations

# Program Goals

- Ensures program alignment with Strategic Plan
- Supports all instructional programs K-12
- Continues to support smaller class sizes
- Provides additional social and emotional support for students K-12
- Continues high level of professional development
- Enhances safety and security
- Continues to provide for necessary facility upgrades and maintenance

# Key Financial Assumptions

- Proposes no program cuts
- Ensures a budget below the tax levy cap
- Reflects the rising costs of employee health insurance
- Estimates an increase in State Aid
- Funds negotiated contractual costs

# Tax Levy Cap

- Established in 2011 *(for 12-13 and after)*
- Limits the growth of the tax levy by the lesser of 2% or CPI *(consumer price index)*, before factoring in any allowable exclusions
- CPI is 2.44%, so the growth rate for the tax levy cap for 2019-20 is limited to 2%
- The 2019-20 ***tax levy cap*** for DFUFSD is 4.04%, when factoring in exclusions
- The ***proposed*** 2019-20 tax levy increase is 2.8% *(below the tax levy cap)*

## Tax Cap Calculation

Prior Year Tax Levy		\$37,276,560
	x Tax Base Growth Factor	x 1.0179
		\$37,943,810
	+ Previous Year PILOTS	+ \$40,000
	- Capital Levy for Prior Year	- \$1,151,420
		\$36,832,390
	x Lessor of CPI (2.44%) or 2%	+ \$736,648
	- Current Year PILOTS	- \$40,000
Tax Levy Limit		\$37,529,038
	+ Capital Levy for Current Year	\$1,252,225
Maximum Allowable Tax Levy (4.04% increase)		\$38,781,263
	+ Other Projected Revenues (includes state aid)	\$8,162,584
<b>Maximum Allowable budget based on Tax Levy Cap</b>		<b>\$46,943,847</b>

# Proposed Revenues

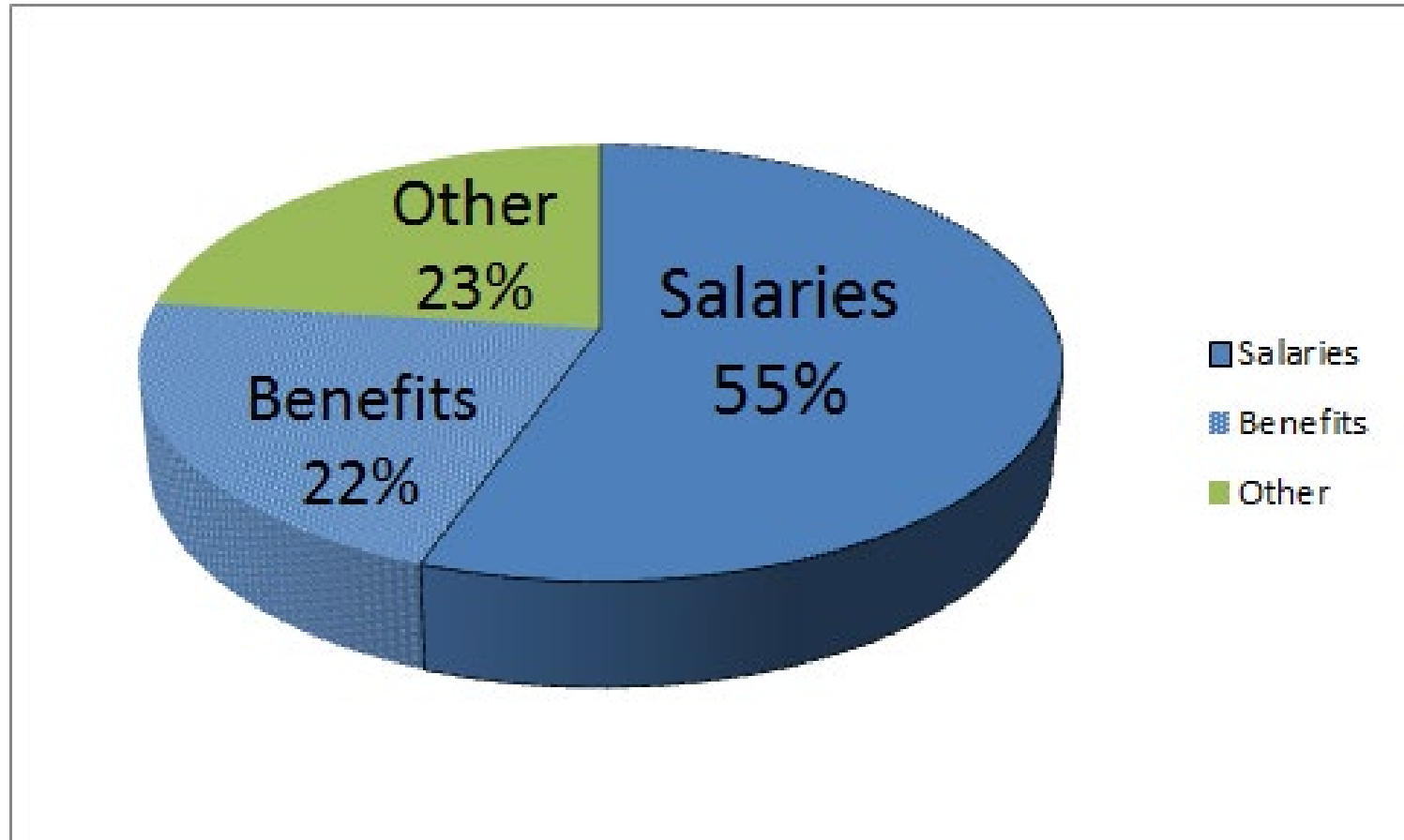
Revenue Source	2018-19 Adopted	2019-20 Proposed	Variance	
			\$	%
Property Taxes	37,276,560	38,320,304	1,043,744	2.80%
State Aid	5,729,389	6,216,584	487,195	8.50%
Tuitions	450,000	450,000	0	0.00%
Sales Taxes	500,000	550,000	50,000	10.00%
Health Services	475,000	500,000	25,000	5.26%
Other	366,000	446,000	80,000	21.86%
<b>Total</b>	<b>44,796,949</b>	<b>46,482,888</b>	<b>1,685,939</b>	<b>3.76%</b>

# Proposed Expenditures

as of February 5, 2019

Expense Category	2018-19 Adopted	2019-20 Proposed	Variance	
			\$	%
Salaries	24,902,786	25,768,821	866,035	3.48%
Benefits	9,763,495	9,995,941	232,446	2.38%
Operations & Maint	1,866,269	2,023,825	157,556	8.44%
Special Education	1,249,320	1,342,600	93,280	7.47%
Debt Service	2,482,296	2,552,732	70,436	2.84%
Transportation	1,255,767	1,323,800	68,033	5.42%
BOCES Services	1,617,539	1,786,500	168,961	10.45%
Other	1,659,477	1,688,669	29,192	1.76%
<b>Total</b>	<b>44,796,949</b>	<b>46,482,888</b>	<b>1,685,939</b>	<b>3.76%</b>

# Salary and Benefits Represent 77% of the Budget





## Projected Tax Rate Calculation

Proposed Budget		\$46,482,888
	Less: All revenues excluding tax levy	- 8,162,584
Equals: Projected Tax Levy		\$38,320,304
	Divided by: Estimated Taxable Assessments	\$1,765,010,733
	Multiplied by 1,000	
Equals: Projected Tax Rate per \$1,000 Assessment		\$21.71
(Tax Levy / Taxable Assessments x 1,000 = Tax Rate per 1,000)		

<b>Budget Summary</b>	
Preliminary Budget	\$46,482,888
Budget-to-Budget \$ Increase	\$1,685,939
Budget-to-Budget % Increase	3.76%
Proposed Tax Levy	\$38,320,304*
Tax Levy \$ Increase	\$1,043,744
Tax Levy % Increase	2.80%
Projected Tax Rate <i>(per 1,000 assessed)</i>	\$21.71
A single family home with an average assessed value of \$795,400 would see an approximate tax increase \$483.00	

\*the maximum allowable levy per the tax cap calculation is \$38,781,263

# Historical Trend

Year	Budget-to-Budget	Tax Levy	Allowable Tax Levy Cap
2010-11	-0.8%	1.6%	n/a
2011-12	-0.5%	0.4%	n/a
2012-13	1.4%	2.0%	2.3%
2013-14	3.8%	3.5%	3.6%
2014-15	2.3%	1.8%	2.1%
2015-16	2.2%	2.2%	2.5%
2016-17	1.0%	0.0%	0.0%
2017-18	1.7%	2.5%	3.3%
2018-19	3.98%	0.97%	3.69%
2019-20 <i>(projected)</i>	3.76%	2.80%	4.04%
10 year average	1.88%	1.68%	2.69%

# 2019-20 Budget Preparation Calendar

<b>2/05/2019</b>	<b>2019-20 Proposed Budget Presentation</b>
<b>3/09/2019</b>	<b>Detailed Budget Presentation (<i>Saturday</i>)</b>
<b>4/09/2019</b>	<b>Adoption of 2019-20 Budget and Property Tax Report Card</b>
<b>5/07/2019</b>	<b>Public Hearing on the Budget</b>
<b>5/21/2019</b>	<b>Budget Vote &amp; Trustee Election</b>