



Proposed 2018-19 Budget and Revenue Update

Presented on April 10, 2018

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Districtwide Budget Priorities

- Maintain or expand program offerings
- Enhance IB diploma program and continue development of MYP
- Support student social & emotional wellness
- Promote compost & recycling initiative
- Enhance security
- Practice fiscal prudence
- Stay within the Tax Cap

2018-19 Budget Highlights

- Adds 1 math & 1 social studies teacher for the MS to help reduce class sizes
- Adds 1 social worker and 1 nurse to support student social & emotional wellness
- Adds 2 teaching assistants to assist special needs students at the HS
- Provides funds to replace chromebooks & outdated fitness equipment
- Provides additional funding for IB testing and HS science supplies
- Increases daytime and evening security staff
- Stays below the Tax Cap, a levy increase of only 0.97%

Proposed 2018-2019 Budget Statistics

as presented on 3/10/18

Preliminary proposed budget	\$ 44,796,949
Budget-to-budget \$ increase	\$ 1,715,499
Budget-to-budget % increase	3.98%
Proposed Tax Levy	\$ 37,276,560*
Tax Levy \$ increase	\$ 358,139
Tax Levy % increase	0.97%*
Projected tax rate (per 1,000 assessed)	\$ 22.88

A Home with an average assessed value of \$757,000 would see an approximate tax increase of \$15.

*the maximum allowable levy per the tax cap calculation is \$38,281,514 or 3.69% increase

Summary of 2018-19 Proposed Expenditures

as presented on 3/10/18

Category	Nature of Expenditure	2018-19 Proposed	% of Budget
Salaries	Salary Expenditures for all Employees	24,902,786	56%
Employee Benefits	Health Insurance, Pension, Unemployment, Workers Comp & FICA	9,958,550	22%
Purchased Services	Utilities, Professional Fees, Repairs & Maintenance, Student Support Services	2,987,417	7%
Debt Service & Interfund Transfers	Principal & Interest on Bonds, Transfers to Other Funds	2,482,296	5%
BOCES Services	Career & Teach Ed, Special Education Tuitions, Staff Development, Technology	1,617,541	4%
Transportation	In-District and Out-of-District Student Transportation	1,255,767	3%
Non-BOCES Tuitions	Out-of-District Placements for Special Education Students	1,074,220	2%
Supplies & Equipment	Teaching Supplies, Office Supplies, Testing Materials, Textbooks, Cleaning & Maint Supplies, Furniture & Equipment	518,372	1%
Total Proposed 2018-19 Budget		44,796,949	100%

Estimated Sources of Revenue

as presented on 3/10/18

Revenue Source	2017-18 Adopted	2018-19 Proposed	Variance	
			\$	%
Property Taxes	36,918,421	37,276,560	358,139	0.97%
State Aid	4,455,029	5,729,389	1,274,360	28.61%
Tuitions	550,000	450,000	-100,000	-18.18%
Sales Taxes	500,000	500,000	0	0.00%
Health Services	425,000	475,000	50,000	11.76%
Other	233,000	366,000	133,000	57.08%
Total	43,081,450	44,796,949	1,715,499	3.98%

2018-19 NYS Budget Highlights

Enacted 3/30/18

- Rejects Executive proposal to cap or limit expense based aids
 - *Executive budget proposed a 2% cap on expense based aid increases*
- Rejects Executive proposal to enact STAR freeze
- Rejects Executive proposal to reduce reimbursement rate for extended school year program (ESY)
- Rejects Executive proposal to suspend prior-year adjustments
- Rejects Executive proposal to expand MWBE program
- Bans meal shaming and expands Farm to School program
 - *Must develop and submit a meal shaming prevention plan by 7/1/18*
 - *Provides an increase of \$0.19/meal if 30% of lunch ingredients from NY farms*
- Institutes “Statement of Total Funding Allocation”
 - *Submit an annual report on per pupil funding by school (effective 2020-21 for DFUFSD)*
- Ensures access to feminine hygiene products
 - *Effective 7/1/18 all schools required to provide free products in restrooms for grades 6 - 12.*
- Enacts options to mitigate impact of Federal tax changes

Enacted State Budget State Aid Estimates

	Executive Proposed (as presented 3/10/18)	Legislative Enacted	Variance	
			\$	%
Foundation Aid	2,489,966	2,555,203	65,237	2.62%
Excess Cost Aid	255,024	249,349	-5,675	-2.23%
Building Aid	1,886,377	1,886,377	0	0.00%
Hardware & Technical	20,019	19,566	-453	-2.26%
BOCES Aid	557,979	594,855	36,876	6.61%
Transportation Aid	278,941	278,941	0	0.00%
Textbook Aid	141,083	136,759	-4,324	-3.06%
High Tax Aid	100,000	100,000	0	0.00%
Total	5,729,389	5,821,050	91,661	1.60%

2018-19 Budget Options

- Increase revenue projection for State Aid by \$91,661 and reduced tax levy by equal amount
 - *Results in a final tax levy of \$37,184,899 an increase of \$266,478 or 0.72%*
- Increase revenue projection for State Aid by \$91,661 and increase expenditure budget by equal amount
 - *Results in a final budget of \$44,888,610 an increase of \$1,807,160 or 4.19%*
- Do nothing - leave both revenue and expense budget projections as presented on 3/10/18
 - *Results in a final budget of \$44,796,919 an increase of \$1,715,499 or 3.98%*
 - *Results in a final tax levy of \$37,276,560 an increase of \$358,139 or 0.97%*

Mitigating Impact of Federal Tax Changes

- Allows for the establishment of an Elementary & Secondary Education Charitable Account
 - *Consists of monetary grants, gifts or bequests received by the state for the support of children enrolled in public school districts.*
 - *Taxpayers who itemize deductions may claim these charitable contributions as income tax deductions. State filers would get a credit up to 85% of qualified contributions beginning 1/1/19.*
 - *School District must establish a charitable fund by resolution of trustees*
 - *Unrestricted charitable monetary donations made to such fund must be used for public educational purposes*
 - *The district must maintain an accounting of such fund deposits and expenditures*
 - *The district may also establish by resolution to allow a credit for real property taxes up to 95% of the amount contributed*

Proposition #2

Shall the Dobbs Ferry Union Free School District establish a capital reserve fund pursuant to the provisions of Section 3651(1) of the New York State Education Law, to be known as the “District-wide Capital Improvements Reserve Fund 2018”, which shall be for the purpose of paying the costs of capital improvements to District buildings and facilities, including planning costs and site work; the maximum amount of such fund shall be \$2,500,000 (plus earnings thereon), to be funded from the unexpended unassigned fund balance in the District’s general fund and/or legally available funds available to the District, to said “District-wide Capital Improvements Reserve Fund 2018” over a period of 10 years?

YES

NO

General Fund Balance & Reserve History

Type	Year End 6/30/13	Year End 6/30/14	Year End 6/30/15	Year End 6/30/16	Year End 6/30/17	Projected 6/30/18
Assigned Fund Balance - Encumbrances	81,956	373,839	360,821	130,586	604,958	300,000
Unemployment Insurance	180,923	156,375	126,766	123,083	123,083	123,083
Debt Service	1,457,865	1,175,509	892,448	608,679	406,679	406,679
Retirement System Contributions (ERS)	744,833	746,695	675,256	676,944	676,944	680,000
Tax Certiorari	4,872,404	5,090,520	4,930,040	5,495,365	6,592,195	3,092,195
Accrued Employee Benefits	0	25,000	23,813	72,623	97,553	90,000
Capital Projects	383,750	994,710	2,487	2,493	2,493	1,602,494
Unassigned Fund Balance	1,603,299	1,640,536	1,673,778	1,693,833	1,723,045	1,791,877
Total Fund Balance	9,325,030	10,203,184	8,685,409	8,803,606	10,226,950	8,086,328
Unassigned Fund Balance as % of Budget	4.0%	4.0	4.0%	4.0%	4.0%	4.0%

2018-2019 Budget Preparation Calendar

2/13/2018	Superintendent's Proposed 2018-19 Budget Presentation
3/10/2018	Detailed Budget Presentations
4/10/2018	Revenue Forecast, Review of Proposed Budget
4/17/2018	Adoption of 2018-19 Budget and Property Tax Report Card
5/1/2018	Public Hearing on the Budget
5/15/2018	Budget Vote