



2023-2024 General Fund Budget Update

March 13, 2023

Next Steps (from March 7 meeting):

1. Meet with the Board Finance Committee/Full Board on March 13 to present the revised Capital, Administrative, Program, and Revenue Budgets.
2. Update the District Budget Information webpage.
3. Provide communications to faculty, staff, and community.
4. Continue the development of long-range plans.

Guiding Our Work:

- ***Our Vision:*** Independent Thinkers Prepared to Change the World.

- ***Our Mission:***

The Dobbs Ferry School District strives to develop independent, curious, and open-minded learners who think critically, work collaboratively, act ethically, and are knowledgeable about the world around them.

Guiding Our Work:

- ***Our Core Values:***

- Providing a high-quality and challenging curriculum with the depth, breadth, and relevance appropriate to each learner.
- Respecting the unique abilities and learning styles of each student.
- Utilizing the most effective and innovative instructional approaches and technological advances.
- Encouraging students to meet their challenges – whether academic, athletic, or artistic – with openness, enthusiasm, and a willingness to take risks.
- Recruiting, retaining, and developing high quality teachers and staff.
- Celebrating and learning from the diversity of our students and the greater Dobbs Ferry community.

Guiding Our Work:

- ***Key Areas of Focus***
 - Maintaining the current programs for all students.
 - Developing programs that allow an increasing number of students with disabilities to stay in district.
 - Expanding our Student Support Services offerings and coordination.
 - Providing targeted professional learning for faculty and staff in priority areas.
 - Cautiously managing our revenue budget so as to avoid creating unmanageable future obligations.

Major Cost Drivers of the District Budget:

- Labor contracts.
 - Three contracts are in negotiations at this time.
- District Security contractual increases.
- Health Care costs for Active and Retired Employees.
- New Curriculum Instructional Materials.
- Employer Retirement Contribution Rates.
- Debt Service on Capital Projects.
- Inflationary-related increases in Transportation and Utility costs.

The Administrative Budget Component

Includes*:

- Office and central administrative expenses including travel expenses;
- All compensation, salaries, and benefits of all school administrators and supervisors;
- All expenditures associated with the operation of the Board of Education, the office of the Superintendent of Schools, general administration, and the school business office;
- Any consulting costs not directly related to direct student services and programs, planning, and all other administrative activities.

****From Policy 6100***

The Preliminary 2023-24 Administrative Budget

Current Year	2023-24 (Rollover)	Change
\$5,550,641	\$5,901,565	6.32% +\$350,924

Current Year	2023-24 <i>(based on revenue including the 5.02% tax levy cap)</i>	Change
\$5,550,641	\$6,156,786	10.92% +\$606,145

Projected cost increases due to:

1. Salary and benefits.
2. Addition of Coordinator of Student Support Services position.
(Pending revenue support.)
3. Health insurance.
4. BOCES Administration and Central Data Processing.
5. New Personnel Management Office staffing.
6. Legal costs.

**UNDER
CONSTRUCTION**

The Capital Budget Component Includes*:

- All transportation capital costs including debt service and lease expenditures;
- Facilities lease expenditures, annual debt service, and total debt for all facilities financed by bonds and notes of the district;
- Costs of construction, acquisition, reconstruction, rehabilitation or improvement of school buildings; and
- All expenditures associated with custodial salaries and benefits, service contracts, supplies, utilities, and maintenance and repair of school facilities.

**From Policy 6100*

The Preliminary 2023-24 Capital Budget

Current Year	2023-24 (Rollover)	Change
\$6,075,474	\$6,616,239	8.90% +\$540,765

Current Year	2023-24 <i>(based on revenue including the 5.02% tax levy cap)</i>	Change
\$6,075,474	\$6,801,239	11.95% +\$725,765

Projected cost increases due to:

1. Salary and benefits.
2. Additional security staff. *(Pending revenue support.)*
3. Contracted Services.
4. Utility services.
5. Maintenance initiatives. *(Pending revenue support.)*
6. Equipment purchases. *(Pending revenue support.)*

**UNDER
CONSTRUCTION**

The Program Budget Component Includes*:

- Salaries and benefits of teachers and staff;
- Teaching materials and supplies;
- Athletics and student clubs;
- Instructional technology;
- BOCES programs;
- Pupil transportation; and
- Special education costs.

**From Policy 6100*

The Preliminary 2023-24 Program Budget:

Current Year	2023-24 (Rollover)	Change
\$39,751,156	\$41,264,129	3.81% +\$1,512,973

Current Year	2023-2024 (based on revenue including the 5.02% tax levy cap)	Change
\$39,751,156	\$43,599,043	9.68% +\$3,847,887

Projected cost increases due to:

1. Salaries and benefits of current staffing in all buildings.
2. Addition of special education classes and associated staff.
(Pending revenue support.)
3. Addition of *Primary Project* program. (Pending revenue support.)
4. Springhurst curriculum implementation and enhancements including Illustrative Mathematics, Science 21, and social-emotional learning programs.

The Preliminary 2023-24 Program Budget:

Projected cost increases due to:

5. Middle School curriculum implementation of Illustrative Math.
6. Middle and High School MYP and DP International Baccalaureate programs.
7. Additional tutoring options for students in K-12 (due to new state aid allocation).
8. Current student clubs and athletics including newly added bowling and unified sports.
9. Targeted professional learning.

Key Elements of the Revenue Budget:

- State aid including expense-based aids.
- County sales tax.
- Anticipated interest earnings.
- Current fund balance and use of District reserves.
- Tax base growth factor.
- Tax cap projections.

Impact of Rollover Budget

Maintaining all staff, programs, and operations supported by the current year budget = **\$2,404,662.**

After adjusting all current revenues:

- A flat tax levy would requires cuts totaling **\$854,425.**
- A tax levy increase of 2.08% balances the rollover budget. No additional investments are made.
- A tax levy increase of 3.5% allows for additional investments of **\$585,449.**
- A tax levy increase of 5.02% (our tax cap) allows for additional investments of **\$1,212,774.**

Preliminary Revenues: Flat Tax Levy

Revenue Source	2022-23 Adopted	2023-24 Preliminary	Variance	
			\$	%
Property Taxes	41,139,244	41,139,244	0	0%
State Aid	6,819,707	8,279,264	1,459,557	21.40%
Tuitions	751,000	870,000	119,000	15.85%
Sales Taxes	800,000	950,000	150,000	18.75%
Health Services	582,000	582,000	0	0.00%
Interest	10,000	300,000	290,000	2,900%
Other	307,000	307,000	0	0.00%
Appropriated Reserve	968,320	500,000	-468,320	-48.36%
Total	51,377,271	52,927,508	1,550,237	3.02%

Preliminary Revenues: 2.08% Increase

Revenue Source	2022-23 Adopted	2023-24 Preliminary	Variance	
			\$	%
Property Taxes	41,139,244	41,993,669	854,425	2.08%
State Aid	6,819,707	8,279,264	1,459,557	21.40%
Tuitions	751,000	870,000	119,000	15.85%
Sales Taxes	800,000	950,000	150,000	18.75%
Health Services	582,000	582,000	0	0.00%
Interest	10,000	300,000	290,000	2,900%
Other	307,000	307,000	0	0.00%
Appropriated Reserve	968,320	500,000	-468,320	-48.36%
Total	51,377,271	53,781,933	2,404,662	4.68%

Preliminary Revenues: 3.5% Increase

Revenue Source	2022-23 Adopted	2023-24 Preliminary	Variance	
			\$	%
Property Taxes	41,139,244	42,579,118	1,439,874	3.50%
State Aid	6,819,707	8,279,264	1,459,557	21.40%
Tuitions	751,000	870,000	119,000	15.85%
Sales Taxes	800,000	950,000	150,000	18.75%
Health Services	582,000	582,000	0	0.00%
Interest	10,000	300,000	290,000	2,900%
Other	307,000	307,000	0	0.00%
Appropriated Reserve	968,320	500,000	-468,320	-48.36%
Total	51,377,271	54,367,382	2,990,111	5.82%

Preliminary Revenues: 5.02% Increase

Revenue Source	2022-23 Adopted	2023-24 Preliminary	Variance	
			\$	%
Property Taxes	41,139,244	43,206,443	2,067,199	5.02%
State Aid	6,819,707	8,279,264	1,459,557	21.40%
Tuitions	751,000	870,000	119,000	15.85%
Sales Taxes	800,000	950,000	150,000	18.75%
Health Services	582,000	582,000	0	0.00%
Interest	10,000	300,000	290,000	2,900%
Other	307,000	307,000	0	0.00%
Appropriated Reserve	968,320	500,000	-468,320	-48.36%
Total	51,377,271	54,994,707	3,617,436	7.04%

Next Steps:

1. Meet with the Board on March 21 to present:
 - Revised Capital, Administrative, Program, and Revenue Budgets based on discussions on March 13 and any additional variances in expenditures and Revenues.
 - BOCES Administrative Budget proposal.
2. Update the *District Budget Information* webpage.
3. Provide updated communications to faculty, staff, and community.
4. Continue the development of long-range plans.