



2023-2024 General Fund Budget Update

March 7, 2023

Next Steps (from February 7 meeting):

Following the Board-approved Budget Development Calendar, we will:

- Prepare the Program component presentation.
- Refine the Capital and Admin budgets.
- Refine the Revenue Budget.
- Prioritize budget requests from all three components.
- Meet with Board of Education Finance Committee to review the next presentation.
- Provide communications to faculty, staff, and community.
- Continue the development of long-range plans.

Guiding Our Work:

- ***Our Vision:*** Independent Thinkers Prepared to Change the World.

- ***Our Mission:***

The Dobbs Ferry School District strives to develop independent, curious, and open-minded learners who think critically, work collaboratively, act ethically, and are knowledgeable about the world around them.

Guiding Our Work:

- ***Our Core Values:***

- Providing a high-quality and challenging curriculum with the depth, breadth, and relevance appropriate to each learner.
- Respecting the unique abilities and learning styles of each student.
- Utilizing the most effective and innovative instructional approaches and technological advances.
- Encouraging students to meet their challenges – whether academic, athletic, or artistic – with openness, enthusiasm, and a willingness to take risks.
- Recruiting, retaining, and developing high quality teachers and staff.
- Celebrating and learning from the diversity of our students and the greater Dobbs Ferry community.

Guiding Our Work:

- ***Key Areas of Focus***
 - Maintaining the current programs for all students.
 - Developing programs that allow an increasing number of students with disabilities to stay in district.
 - Expanding our Student Support Services offerings and coordination.
 - Providing targeted professional learning for faculty and staff in priority areas.
 - Cautiously managing our revenue budget so as to avoid creating unmanageable future obligations.

Major Cost Drivers of the District

Budget:

- Labor contracts.
 - Two contracts are under negotiations at this time.
- Health Care costs for Active and Retired Employees.
- New Curriculum Instructional Materials.
- Employer Retirement Contribution Rates.
- Debt Service on Capital Projects.
- Transportation Costs.
- District Security.

The Administrative Budget Component

Includes*:

- Office and central administrative expenses including travel expenses;
- All compensation, salaries, and benefits of all school administrators and supervisors;
- All expenditures associated with the operation of the Board of Education, the office of the Superintendent of Schools, general administration, and the school business office;
- Any consulting costs not directly related to direct student services and programs, planning, and all other administrative activities.

****From Policy 6100***

The Preliminary 2023-24 Administrative Budget

Current Year	2023-24	Change
\$5,550,641	\$6,138,348	10.59% +\$587,707

Projected cost increases due to:

1. Salary and benefits.
2. Addition of Coordinator of Student Support Services position.
3. Health insurance.
4. BOCES Central Data Processing.
5. New Personnel Management Office staffing.
6. Legal costs.

The Capital Budget Component Includes*:

- All transportation capital costs including debt service and lease expenditures;
- Facilities lease expenditures, annual debt service, and total debt for all facilities financed by bonds and notes of the district;
- Costs of construction, acquisition, reconstruction, rehabilitation or improvement of school buildings; and
- All expenditures associated with custodial salaries and benefits, service contracts, supplies, utilities, and maintenance and repair of school facilities.

****From Policy 6100***

The Preliminary 2023-24 Capital Budget

Current Year	2023-24	Change
\$6,075,474	\$6,801,180	11.94% +\$725,706

Projected cost increases due to:

1. Salary and benefits.
2. Additional security staff.
3. Contracted Services.
4. Utility services.
5. Maintenance initiatives.
6. Equipment purchases.

**UNDER
CONSTRUCTION**

The Program Budget Component Includes*:

- Salaries and benefits of teachers and staff;
- Teaching materials and supplies;
- Athletics and student clubs;
- Instructional technology;
- BOCES programs;
- Pupil transportation; and
- Special education costs.

**From Policy 6100*

The Preliminary 2023-24 Program Budget:

Current Year	2023-24	Change
\$39,751,156	\$43,528,694	9.50% +\$3,777,538

Projected cost increases due to:

1. Salaries and benefits of current staffing in all buildings.
2. Addition of special education classes and associated staff.
3. Addition of *Primary Project* program.
4. Springhurst curriculum implementation and enhancements including Illustrative Mathematics, Science 21, and social-emotional learning programs.
5. Middle school Illustrative Math implementation.

**UNDER
CONSTRUCTION**

The Preliminary 2023-24 Program Budget:

Current Year	2023-24	Change
\$39,751,156	\$43,528,694	9.50% +\$3,777,538

Projected cost increases due to:

1. Additional tutoring options for students in K-12.
2. Middle and High School MYP and DP International Baccalaureate programs.
3. Middle and High School MYP and DP International Baccalaureate programs.
4. Current student clubs and athletics including newly added bowling and unified sports.
5. Targeted professional learning.

Key Elements of the Revenue Budget:

- State aid including expense-based aids.
- County sales tax.
- Anticipated interest earnings.
- Current fund balance and use of District reserves.
- Tax base growth factor.
- Tax cap projections.

Proposed Revenues

Revenue Source	2022-23 Adopted	2023-24 Preliminary	Variance	
			\$	%
Property Taxes	41,139,244	43,206,443	2,067,199	5.02%
State Aid	6,819,707	8,279,264	1,459,557	21.40%
Tuitions	751,000	768,000	17,000	2.26%
Sales Taxes	800,000	850,000	50,000	6.25%
Health Services	582,000	582,000	0	0.00%
Interest	10,000	200,000	190,000	1,900%
Other	307,000	307,000	0	0.00%
Appropriated Reserve	968,320	450,000	-518,320	-53.53%
Total	51,377,271	54,642,707	2,815,436	6.36%

Next Steps:

1. Meet with the Board Finance Committee/Full Board on March 13 to present revised Capital, Administrative, Program, and Revenue Budgets.
2. Update the *District Budget Information* webpage.
3. Provide communications to faculty, staff, and community.
4. Continue the development of long-range plans.