

Finance Committee Meeting Minutes
Tuesday, January 25, 2022
6:30 p.m.

Present _____ Shannon Stringer, BOE Member
 Massimo Bufalini, BOE Member
 Lisa Brady, Superintendent
 Ron Clamser, Jr., Assistant Superintendent
 Darrell Stinchcomb, Assistant Superintendent
 Andrew Forman, SDBL Intern

Monthly Financial Report

July through December expenses are noted in the chart. December is typically 50% through the fiscal year. **Note:** Utilities continue to trend slightly higher. BOCES billing is higher than normal but it's related to one-time purchases like technology.

December is 50% of the fiscal year	2017-18	2018-19	2019-20	2020-21	2021-22
Utilities	28.61%	36.70%	46.61%	43.00%	56.17%
Special Ed Tuitions (Non-BOCES)	18.94%	30.53%	27.33%	20.68%	30.45%
BOCES	28.55%	31.11%	58.28%	53.07%	60.69%
Health Insurance	51.78%	42.51%	46.14%	45.10%	51.99%
TRS	32.25%	32.92%	33.53%	36.91%	34.11%
ERS	47.32%	45.46%	42.99%	45.71%	47.47%
Social Security	32.68%	32.94%	33.48%	35.83%	33.85%
Transportation	33.66%	33.70%	40.11%	36.04%	35.31%
Payroll	34.52%	34.59%	34.43%	38.14%	34.70%

2022-23 Budget Development

Review the 2/1/22 BOE presentation.

Next Finance Committee meeting is scheduled for March 1, 2022