

**Finance Committee Meeting**  
**Tuesday, January 15, 2019**  
**6:30 p.m.**

**Present:** Louis Schwartz, Trustee  
Rita Kennedy, Trustee  
Lisa Brady, Superintendent  
Ron Clamser, Jr., Assistant Superintendent

**1. 2018-19 Budget Status** (*mid-year fund balance projection*)

- Revenue Status
- Expense Status

*See attached draft presentation*

**2. 2019-20 Budget Development**

- Enrollment Projections (*see attached*)
- Building Allocations
  - The amount of funds allocated to each building have been restored and/or increased. Also, the funds allocated per student have been equalized between Springhurst and the MS. The total budget impact is \$13,473.

School	Per Pupil	Total
Springhurst	\$200	\$135,200
Middle School	\$200	\$65,600
High School	\$230	\$107,870

- Also, library book allocations have been increased and equalized to \$20 per student. The total budget impact is \$8,989.

School	Per Pupil	Total
Springhurst	\$20	\$13,520
Middle School	\$20	\$6,560
High School	\$20	\$8,275

- Staffing Requests

- 1 FTE elementary guidance counselor (\$116,792)
- 1 FTE middle school science teacher (offset by 0.9 overages) (\$67,000)
- Two 0.47 FTE school monitors in the middle school (\$22,550)
- Two 0.37 FTE school monitors in Springhurst (\$19,402)
- 1 FTE special ed teacher for 12:1:4 program (\$116,792)
- 1 FTE teaching assistant for 12:1:4 program (\$41,952)
- Increase STEAM program at Springhurst from 0.4 to 1.0 (\$64,022)
- Increase band at Springhurst from 0.2 to 0.4 (\$22,755)
- 1 FTE special education teacher (dual cert in reading) (\$116,792)

*Total cost of \$588,057*

- Employee Benefits (*health insurance/pension*)
  - Health insurance premiums increased 6.95%
    1. Total budget impact \$295,750
  - TRS decreased from 10.63% to 9.5%
    1. Budget savings of \$167,952
  - ERS projected at 10.00% right now
    1. Projected savings of \$20,000
- Shared safety and security consultant

The next meeting is scheduled for on February 12.