



Dobbs Ferry School District 2016-2017 Proposed Budget

Presented on February 4, 2016

Dr. Lisa Brady
Superintendent of Schools

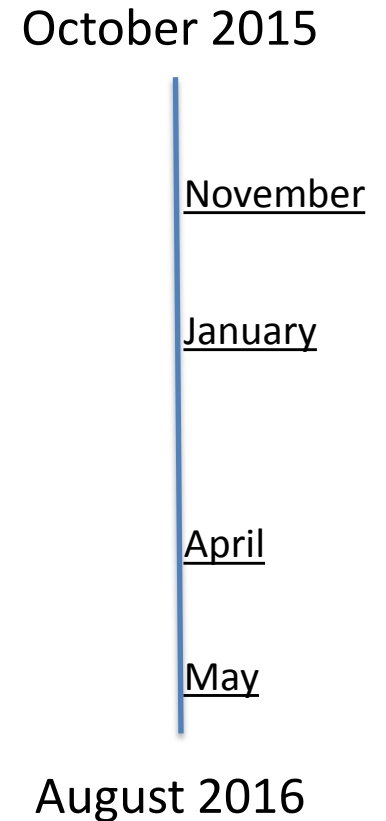
Sylvia Fassler-Wallach
Assistant Superintendent for Finance, Facilities & Operations

Budget Terms

- Budget-to-budget increase (decrease) – the change in the total expenditure budget from year to year
- Tax levy – the amount of money to be collected through taxes to meet the budget
- Tax rate – the amount that the taxpayer will pay per \$1,000 of assessed property value

Budget Factors and Timeline

- Identify Educational Needs
- Rollover Budget
- Tax Base Growth Factor
- Consumer Price Index (CPI)
- Health Insurance
- Pension Costs
- State Aid
- Retirements



Program Goals in the 2016-2017 Budget

- Maintain all instructional programs K-12
- Continue progression of MYP IB program
- Increase support of ELA academy at Springhurst
- Expand use of online learning technologies district-wide
- Continue high level of professional development
- Enhance continuum of special education services
- Continue and expand Quad-Village districts collaboration

Financial Assumptions in the 2016-2017 Budget

- No program cuts
- Low interest rates
- Reserves will continue to be used to offset debt, retirement costs and unemployment
- No year-end retirements
- Present a budget under the tax levy cap

Tax Levy Cap

- Established in 2011 (for 12-13 and after)
- Created a tax levy limit
- Tax levy increase – lesser of 2% or CPI
- Rate for 2016-2017 = .12%
- Districts report calculation by 3/1/2016
- Override with super majority 60% voter approval

Tax Levy Cap Calculation

2015-2016 Tax Levy	\$ 36,028,198
x Assessment Growth Factor (assumed)	x <u>1.0000</u>
	36,028,198
+ 2015-2016 PILOTS	+ 25,000
- Tax levy to pay for local capital costs in 15-16	- <u>900,218</u>
	35,152,980
x CPI or 2% .12%	+ 42,183
- 2016-2017 PILOTS	- <u>25,000</u>
Tax levy limit	35,170,163
+ Tax levy to pay for local capital costs in 16-17	+ <u>866,869</u>
Maximum allowable tax levy (0% increase)	36,037,032
+ Other projected revenues	+ <u>6,222,595</u>
Maximum allowable budget based on tax levy cap	42,259,627

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Local Challenges

- Expired/Expiring contracts – DFUT, CSEA Custodial, CSEA Clerical
- Unknown retirements

How did we get here?

2015-2016 Budget	\$ 41,933,227
Costs to maintain status quo	<u>494,977</u>
Rollover 2016-2017 budget	\$ 42,428,204
Increases	154,291
Decreases	- 323,325
2016-2017 Proposed Budget	\$ <u>42,259,170</u>

Sources of Revenue

Revenue Source	2015-2016 Adopted Budget	2016-2017 Proposed Budget	\$ Variance	% Variance
Property Taxes	36,028,198	36,036,575	8,377	0%
State Aid	4,228,529	4,472,095	243,566	5.8%
Tuition	600,000	610,000	10,000	1.7%
Sales Taxes	460,000	495,000	35,000	7.6%
Health Services	402,500	412,500	10,000	2.5%
Other	214,000	233,000	19,000	8.9%
TOTAL	41,933,227	42,259,170	325,943	.8%

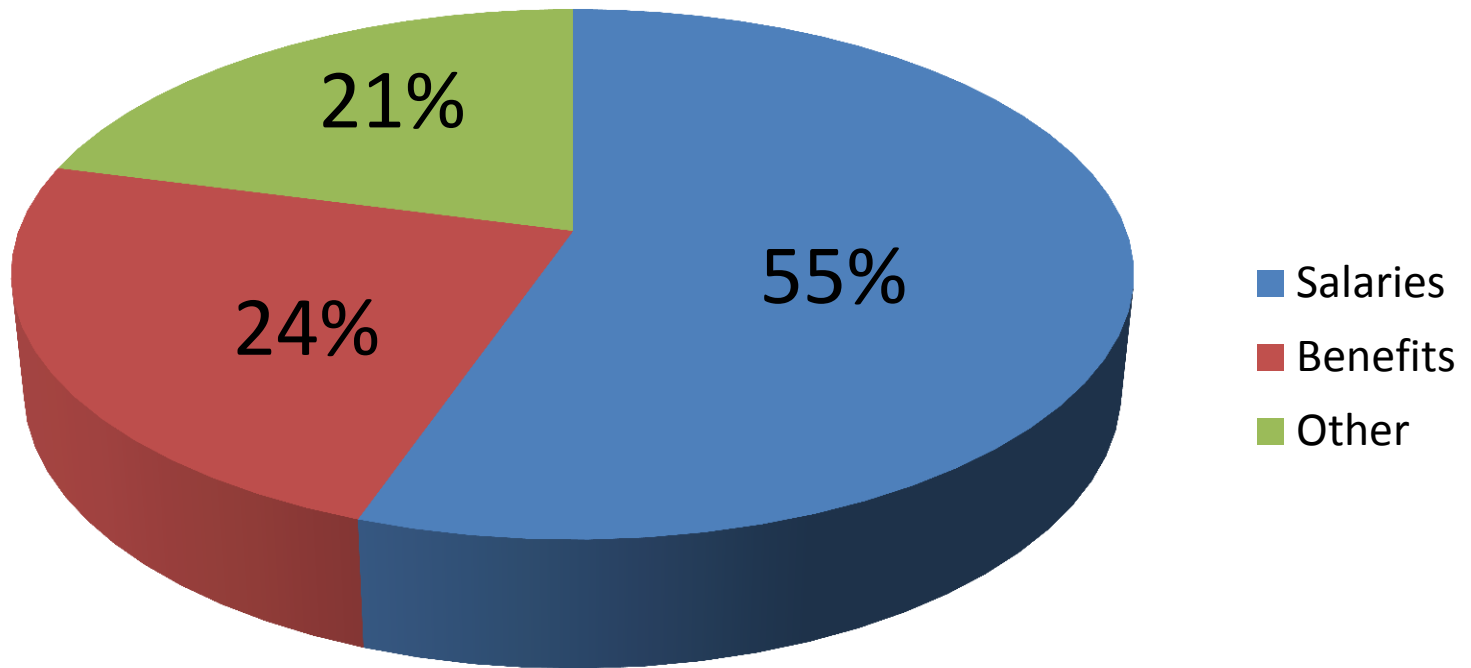
Expenditures

Expenditure Category	2015-2016 Adopted Budget	2016-2017 Proposed Budget	\$ Variance	% Variance
Salaries	18,452,885	18,747,983	295,098	1.6%
Benefits	9,953,141	10,037,551	84,410	.9%
Special Education	5,721,249	5,924,803	203,554	3.6%
Other	3,870,564	3,686,922	-183,642	-4.7%
Debt Service	1,938,268	1,936,618	-1,650	-.1%
Transportation	1,205,800	1,191,163	-14,637	-1.2%
Utilities	791,320	734,130	-57,190	-7.2%
TOTAL BUDGET	41,933,227	42,259,170	325,943	.8%

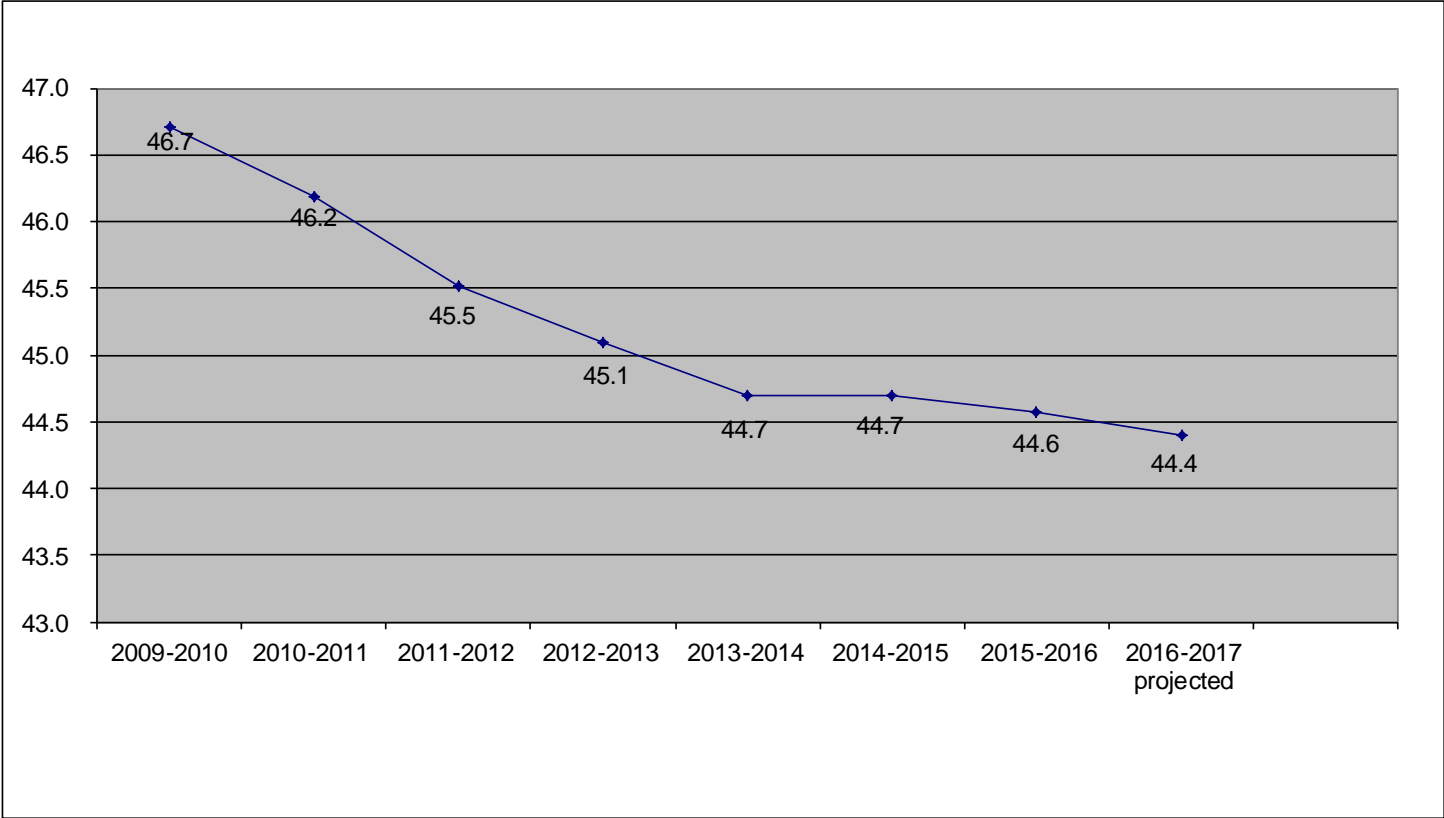
Other Expenditures

Equipment	Library Books
Supplies	Hardware
Textbooks	Software
Extended School Year	Memberships
Maintenance and Operations (non-utilities)	Contractual Costs
Subscriptions	Staff Development

Salary and Benefits Represent 79% of the Budget



Taxable Assessments



Projected Tax Calculation

■ Proposed Budget	\$ 42,259,170
■ Less: All revenue excluding taxes	<u>6,222,595</u>
■ Equals: Proposed Tax Levy	36,036,575
(Budget – Other Revenue = Tax Levy)	
■ Divided by: Estimated Taxable Assessments	44,400,000
■ Multiplied by 1,000	<u>1,000</u>
■ Equals: The projected tax rate per 1,000 assessment	<u>\$ 811.63</u>
(Tax Levy / Taxable Assessments X 1,000 = Tax Rate per 1,000)	

Changes Over the Years

	Budget-to-Budget	Tax Levy	Allowable Tax Levy Cap	Tax Rate
2009-2010	2.7%	0.4%	n/a	0.8%
2010-2011	-0.8%	1.6%	n/a	2.2%
2011-2012	-0.5%	0.4%	n/a	1.9%
2012-2013	1.4%	2.0%	2.3%	2.9%
2013-2014	3.8%	3.5%	3.6%	4.4%
2014-2015	2.3%	1.8%	2.1%	1.7%
2015-2016	2.2%	2.2%	2.5%	2.6%
2016-2017 projected	0.8%	0.0%	0.0%	0.4%
8 year average	1.5%	1.5%	2.1%	2.1%

Proposed 2016-2017 Budget Statistics

■ Preliminary proposed budget		\$ 42,259,170
■ Budget-to-budget \$ increase		325,943
■ Budget-to-budget % increase		.8%
■ Tax Levy \$ increase		8,377
■ Tax Levy % increase		0%
■ Projected tax rate		811.63
■ Tax rate \$ increase	(per 1,000)	3.35
■ Tax rate % increase		.4%
■ Increase for a home assessed at 20K		\$ 67

2016-2017 Budget Preparation Calendar

2/4/2016 Superintendent's Proposed 2016-17 Budget Presentation

Saturday, 3/5/2016 Detailed Budget Presentations

4/7/2016 Revenue Forecast, Review of Proposed Budget

4/14/2016 Adoption of 2016-2017 Budget and Property Tax Report Card

5/5/2016 Public Hearing on the Budget

5/17/2016 Budget Vote

BUDGET PRESENTATIONS SCHEDULE

SATURDAY, MARCH 5, 2016

■ SPECIAL EDUCATION	ERIN VREDENBURGH	9:00 AM
■ SPRINGHURST ELEMENTARY	JULIA DRAKE	9:20 AM
■ MIDDLE SCHOOL	PATRICK MUSSOLINI	9:40 AM
■ HIGH SCHOOL	JOHN FALINO	10:00 AM
■ ATHLETICS	ANDREW KLAICH	10:20 AM
■ TRANSPORTATION	JOE URBANOWICZ	10:40 AM
■ <i>BREAK</i>		11:00 AM
■ OPERATIONS & MAINTENANCE	DAVE ROBERTIN	11:20 AM
■ TECHNOLOGY	TERANCE HUYTER	11:40 AM
■ CURR & PROF DEVELOPMENT	DOUG BERRY	12:00 PM
■ BOCES	SYLVIA FASSLER-WALLACH	12:15 PM
■ PERSONNEL	SYLVIA FASSLER-WALLACH	12:30 PM
■ CENTRAL ADMINISTRATION	SYLVIA FASSLER-WALLACH	12:45 PM