



## Board of Education Finance Committee

February 12, 2025

*Minutes*

Time 11:15 a.m. – 12:00 p.m.

Board of Education Room

**Present:** B. Bass, S. Stringer, M. Rubinstein, K. Slentz

*The meeting convened at 11:15 a.m.*

### 1. Framing the work

*Committee*

- a. Review and approval of agenda

*The committee approved the agenda*

### 2. Updates and Recommendations

*Administration*

- a. Fund balance analysis
  - i. Use of fund balance and reserves for 2025-26
  - ii. Substitute - per diem and permanent

*M. Rubinstein reviewed current reserve balances and considerations for the 2025-26 budget. The committee reviewed the current status of per diem and substitute costs year-to-date.*

- b. Update on ECR for ERS and TRS

*M. Rubinstein updated the committee on the employer contribution rates for the two state retirement systems and the impact that the rates can have on the district's budget.*

- c. March 11 presentation overview

*The committee reviewed and provided feedback on the proposed structure for the March 11 budget presentation that will focus on the current status of the three-part budget.*

- d. Update on Budget Model Impact document

*The committee discussed current and forthcoming updates to the document that the board relies on for budget discussions.*

- e. Request regarding Volunteer Firefighters/Ambulance Workers Tax Exemption

*K. Slentz discussed a recent request from the DF Fire Department to consider the partial tax exemption for EMS service members as allowed for by NYS law. The committee agreed that this would remain a topic of discussion for the 2026-27 school year as action is required by March 1st for the exemption to be in place for the 2025-26 tax year.*

### 3. Next Meeting Date

*Committee*

- a. Monday, March 10, 2025

### 4. Adjourn

*Committee*

*The meeting adjourned at 11:50 a.m..*