



Board of Education Finance Committee

October 27, 2025

Time 1 – 2 PM

Board of Education Room

Minutes

Present: B. Bass, S. Reddy, L. Raymond, and K. Slentz

The committee convened the meeting at 1:02 p.m.

1. Framing the work

Committee

- a. Review and approval of the agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. Long-Range Financial Plan status

L. Raymond updated the committee on the status of the LRFP, which is currently under development based on various models that L. Raymond has reviewed.

- b. Budget Impact Model status

L. Raymond and K. Slentz discussed the status and function of the document and how L. Raymond may incorporate it into the LRFP. K. Slentz will continue to update the document and may maintain it as a stand-alone document for the year, given that the board has been using the model for the past three years.

- c. 2026-27 Revenue Budget Projections

- i. DFUT retirement eligibility
- ii. Springhurst enrollment
- iii. Staff restructuring

L. Raymond and K. Slentz discussed the district's revenue budget and the elements that are included. Property tax revenues make up 77% of the revenues, and state aid makes up an additional 15%. County sales tax and interest earnings contribute to the total. The committee discussed the projections for state aid and the current status of the sales tax and interest earnings. K. Slentz and L. Raymond anticipate a challenging budget development process this year as they expect state and federal aid to be flat or reduced. The committee also discussed expenditure reductions that are possible if revenues come in lower than expected.

- d. 2026-27 Budget Goals

- i. Communications and engagement

K. Slentz reviewed the goals from the 2025-26 budget and asked the committee to consider what we want to accomplish with the 2026-27 budget. L. Raymond and K. Slentz will discuss draft goals at the next committee meeting.

e. Facilities projects funding

The committee discussed possible renovations to the Springhurst athletic fields and how the district might cover the costs. This project will be further discussed at the next facilities committee meeting. The committee also discussed the possible refinancing of current bonds. L. Raymond will review the options with Fiscal Advisors.

3. **Next Meeting Date**

Committee

- a. November 24, 2025.

4. **Adjourn**

Committee

The committee adjourned the meeting at 2:05 p.m.