



Dobbs Ferry Board of Education Committee Structure and Function

Committee	Finance
Meeting Date	November 17, 2022
Committee Members	Shannon Stringer, Massimo Bufalini, Brooke Bass (alt)
Administration Members	Ron Clamser, Andrew Forman, Ken Slentz
Strategic Policy Strand(s)	All (providing financial support and long financial planning to provide consistency and predictability)
Purpose(s) 2022-23	<ol style="list-style-type: none"> 1. To review the annual budget development process with administration to provide guidance and to make recommendations to the full board. 2. To review long-term debt and associated market behaviors that will impact the general fund budget and long-range planning. 3. To discuss, review, and provide guidance to administration on long-range financial planning including reserve management. 4. To monitor revenues and revenue sources that support the general fund budget for any changes that will impact the general fund budget. 5. To monitor district trends (e.g., changes in enrollment, tax cert claims, changes to health insurance premiums), and state and national trends that will have an impact on the general fund budget and to review proposed responses from administration. 6. To monitor federal funding allocations, end dates, and trends that will have an impact on the general fund budget. 7. To monitor through committee and Board of Education reports the development of the Comprehensive Long Range Facilities and Long Range Financial Plans for meeting the 2022-23 District Goals. 8. Other items that impact District finances.
Committee Goals for 2022-23	<ol style="list-style-type: none"> 1. The Committee and Administration will maximize transparency in reporting and communications throughout the year and during the budget process in particular.

	<ol style="list-style-type: none"> 2. The Committee will develop key areas of education for budget workshops including the impact of The Landing settlement on the general fund budget, tracing the trail of tax dollars in district operations, and additional areas identified by administration through the development of budget “One pagers”
Policy Implications	<ol style="list-style-type: none"> 1. Policy 1800 – Donations, Gifts, and Grants to the District 2. Policy 6000 – Fiscal Management Goals 3. Policy 6100 – Annual Budget 4. Policy 6110 – Budget Building 5. Policy 6240 – Investments 6. Policy 6245 – Reserves 7. Policy 9500 – Compensation and Benefits
Meeting Schedule	The Committee will meet periodically as needed