



Board of Education Finance Committee

(Minutes from 11/17/22 meeting)

November 17, 2023

Time 6:30 - 7:30pm

Board of Education Room

Present: Ms. Stringer, Mr. Bufalini, Dr. Clamser, and Mr. Slentz.

Meeting convened at 6:30pm.

1. **Framing the work** *Committee*
 - a. Review and approval of agenda
The agenda was approved by all members

2. **Review of Committee Purposes** *Committee*
The committee reviewed the draft Committee Structure and Function document and agreed to its content.

3. **Updates and Recommendations** *Administration*
 - a. Partial Tax Exemption for Seniors: *The committee discussed the current status of the exemptions with Dr. Clamser and requested additional information from the county. No recommendations were forthcoming at this time.*
 - b. Cash Position of the District: *Dr. Clamser updated the committee on our current investment status and strategies based on our current Webster Back and NYClass accounts and associated interest earnings. The committee requested additional information on NY Class Prime from Dr. Clamser who will follow up.*
 - c. Budget Communications: *The committee reviewed sample one-page budget and finance informational documents and asked administration to proceed with the developing of these across a few key topic areas over the course of the year.*
 - d. Monthly Meetings: *The committee agreed that monthly meetings would make sense with additional meetings possible during budget season. Meetings will be scheduled on Wednesdays at 6:30pm.*

4. **Next meeting Date** *Committee*
 - a. TBD

5. **Adjourn** *Committee*
The meeting adjourned at 7:30PM.