



Board of Education Finance Committee

Minutes

March 12, 2024

Time 4:30 – 5:30 p.m.

Board of Education Room

Present: Ms. Stringer, Ms. Bass, Ms. Lucasey (ex-officio), Dr. Clamser, Dr. Stinchcomb, Mr. Slentz

The meeting convened at 4:30 p.m.

1. Framing the work

Committee

- a. Review and approval of agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. 2023-2024 Budget Updates

- i. Fund balance projections

The committee reviewed the current expenditure and revenue budget totals, the resulting fund balance, and the potential costs that could decrease the fund balance. Depending on the year-end balance, administration may recommend:

- making one-time purchases to offset costs in the 2024-25 budget,
 - using the funds to offset the tax levy, and/or
 - funding existing reserves.

- ii. April 1 notice

Dr. Clamser notified the committee that to begin the closeout process for the 2023-24 budget, he notified supervisors that all expenditures outside of our regularly occurring costs will not be considered after April 1 unless there are specific circumstances that require it.

- b. Senior Tax Exemption status

The committee discussed the current income limits and the impact on the distribution of the tax levy that would result from increasing the income eligibility levels to what the state now allows. Administration recommended that because of the March deadline for applications to be submitted by residents to the town, the Board consider any changes in the fall when additional information would be available to better determine the impact of the tax levy redistribution.

3. 2024-25 Budget Development and Communications

Committee

- a. Revenue budget review

- i. NYS Senate one-house bill and state aid implications

The committee reviewed the Senate one-house budget passed on March 11 and the proposed changes to state aid, and administration anticipated in the forthcoming Assembly one-house budget.

- ii. Estimated revenues

The committee reviewed the status of the 2024-25 revenue budget and Sales Tax, Interest Earnings, Tuitions and Allocated Fund Balance categories in particular. Administration continues to take a conservative approach to revenues until additional information is provided at upcoming meetings.

- b. Program budget priorities
 - i. Special education staffing and out-of-district placements
 - ii. Secondary reading teacher
 - iii. Springhurst TA support
 - iv. K-5 curriculum materials
 - v. Professional learning
 - 1. ENL practices
 - 2. ICT consultation
 - 3. Literacy Instruction and Intervention
 - a. Tier 1 curriculum
 - b. Tier 2 and 3 interventions
 - c. Assessments
 - 4. Adapted Physical Education
 - 5. Substitute Teachers
 - 6. RECOVS Grant
 - a. Therapeutic Crisis Intervention
 - b. Dialectical Behavior Therapy
 - c. Mental Health Supports

The committee discussed each of these areas and the impact that each would have on our students and programs.

- c. Budget Communications
 - i. Website traffic report
 - ii. Tax Levy 1-pager
 - iii. Tax Impact Model document

The committee reviewed the communications documents and discussed possible improvements to each.

- 5. Next Meeting Date
 - a. April 9, 2024 – Superintendent Budget Review

Committee

- 6. **Adjourn**

Committee

The meeting adjourned at 5:50 p.m.